

**SPECIAL EDITION**

# FINANCIAL™

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JUNE 30, 2008 Issue 77 (95)

Published by Intelligence Group LTD



## Construction business 2008

### Developers rating

See on p. 22

### TOP10 Development Projects

See on p. 23

### Recruiting in the Construction Sector in Georgia

**The FINANCIAL** professionals in the field. That's why the services of recruiters represented in the market are needed.

**The construction business, the second best developed sector in Georgia, turns out to have problems in regards to hiring qualified**

Continued on p. 22  
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### DS LIFESTYLE

**The FINANCIAL** concept of "Hotel Radisson SAS Iveria", "Rose Revolution Square", "Post Office Business Centre" and "Sakanela Residential Development". The company intends to spend up to USD 1 billion in the upcoming years in the country.

**Development Solutions (DS), a estate development company founded by Georgian and international investors, will start sales with a re-branded LIFESTYLE promotion. DS claims to be implementer of the most luxurious projects in Georgia, the complex**

Continued on p. 3  
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### Iberia: Cost Effective Investment

**The FINANCIAL** It will be a 4 star hotel. The project will be finished in around 3-4 months.

**Iberia, a leading Georgian constructing company, is currently working on a hotel project in Bakuriani.**

Continued on p. 10  
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**CURRENCIES**

28.06.2008 21.06.2008

1 USD = GEL	1.4180	▼	1.4200
1 EUR = GEL	2.2325	▲	2.2102
1 RUB = GEL	0.0603	▲	0.0601
1 TRY = GEL	1.1666	▲	1.1619

**BRIEF**

**ACC Georgia Expecting USD 10 million Turnover in 2008** See on p. 6

### Prices for Real Estate have increased More Than 4 Times since 2004

**The FINANCIAL**

**A**ccording to Richard Delaney, General Director of First Brokerage, the real estate sector is one of the fastest developing sectors of the Georgian economy and is attracting substantial attention from international investors.

Continued on p. 2  
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### Center Point to Expand Down Payment Duration up to 10 Years

**The FINANCIAL**

**C**enter Point, one of the leading developers in Georgia, is working on a new down payment product. Through Center Point Invest, a constituent unit of the holding, clients will be given the opportunity to enjoy zero down payment services now with a duration of 10 years. The FINANCIAL interviewed Tinatin Rukhadze, Head of Public Relations and Advertising Department, Center Point, regarding the developer's further ambition to maintain a competitive niche in the market while construction prices and mortgage rates go up.

Continued on p. 14  
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### Insuring Property

**The FINANCIAL**

**A**ccording to Georgian insurance companies, property insurance is becoming one of the most popular and demanded products among Georgian customers.

Continued on p. 16

**DS**  
Development Solutions  
LIFESTYLE



Development Solutions LLC  
36a L. Asatiani str. Tbilisi 01055  
Tel.: (995 32) 241555  
Fax: (995 32) 241552  
www.ds.com.ge



### New Construction Company

#### NCC commitments:

Complete superstructure, infrastructure, industrial, business and residential construction projects on time and under budget.

Carry out high quality renovations – specialized in historical buildings

Uphold the highest international standards based on ISO 9001 quality management certificate

Be responsive to all our clients' needs and requests

Assure the highest qualification and benefits of our workers and staff

#### NCC accomplishments:

Completed 55 projects since start of company in 2005

Provided services to HSBC, TBC, GRDC, EBRD, Progress bank and other major companies

Awarded ISO 9001 in 2006

Awarded the "Best Architectural Building in Georgia" in 2007

16, Marjanishvili St.  
V-B., II Floor,  
Tel.: 952 052, 952 678

[www.ncc.ge](http://www.ncc.ge)